

Group Exercise: Changes in Demand vs. Quantity Demanded (Oct. 17, 2017)

	Statement	Change in (Select one)	Affected by
1.	The price of gasoline increased. As the result, the sales of large SUVs decreased by 10%.	Quantity Demanded	
		Demand	
2.	The price of iPhone decreased by 15%. As the result, the sales of iPhone increased by 10%.	Quantity Demanded	
		Demand	
3.	The price of Honda Accord is expected to increase next year. As the result, the sales of Honda Accord increased this year.	Quantity Demanded	
		Demand	
4.	The price of Honda Accord increased by 10% last month. As the result, the sales of Honda Accord decreased by 15%.	Quantity Demanded	
		Demand	
5.	The price of Honda Accord increased by 10%. As the result, the sales of Toyota Camry increased by 5%.	Quantity Demanded	
		Demand	
6.	A new study found that eating tomato every day reduces the risk of cancer. Once the news reported the result, tomato sales increased by 22%.	Quantity Demanded	
		Demand	
7.	Household income has increased significantly last 3 months. As the result, the sales of the large television has increased by 8%.	Quantity Demanded	
		Demand	
8.	The price of on-demand movies has decreased by 10%. As the result, the sales of popcorn has increased by 8%.	Quantity Demanded	
		Demand	
9.	The price of TOEFL course has increased by 12%. As the result, the number of students registered to the course has dropped by 10%.	Quantity Demanded	
		Demand	
10.	The air tickets to Istanbul became cheaper. As the result, the reservations for the hotels in Istanbul has increased.	Quantity Demanded	
		Demand	